

TEXTILES & GARMENTS



India - Knitting the future

India is among the world's largest producers of Textiles and garments. Domestic Textile and apparel industry contributes 2% to India's GDP and accounts for 14% of industrial production, 27% of the country's foreign exchange inflows and 13% of country's export earnings. The Textiles & garments industry in India that employs 45 mn people in India is the second only to agriculture sector in terms of employment.

- FDI in the Textiles & garments industry has more than doubled to \$ 618.9 mn during 2016-17 from \$ 230.1 mn, a year ago
- Exports in the Textiles & garments industry are expected to reach \$ 300 bn by 2024

For further details, please refer [FDI Policy](#)

Contribution in Indian Economy

Expected
sector CAGR
(2016-
2021)-10%

Share in
India's GDP-
2%

Textile
exports
share in
overall
exports -
15%

Employment
generated-
45mn

Highlights



Largest producer of cotton & jute in the world



Second largest producer of polyester, silk & fibre in the world



Second largest employment provider in India

Industry Scenario

Textile & garments industry in India is expected to reach \$ 223 bn by 2021 from \$ 137 bn in 2016.

The Textile & garments industry in India is highly diversified with a wide range of segments ranging from products of traditional handloom, handicrafts, wool and silk products to the organized textile industry. The organized textile industry is characterized by the use of capital-intensive technology for mass production of textile products and includes spinning, weaving, processing, apparel, and garment.

The domestic Textile & garments industry stood at \$ 137 bn in 2016, witnessing a growth of 27% from a year ago. Out of \$ 137 bn, textile worth \$ 97 bn was domestically consumed while the remaining portion worth \$ 40 was exported to the world market.

Further, the domestic consumption of \$ 97 bn was divided into household consumption at \$ 83 bn and the technical textiles at \$ 14 bn. While exports comprised of textile exports at \$ 23 bn and apparel exports at \$ 17 bn. India also meets the needs of 9% of the world's total consumption of technical textiles.

Industry Trends



Branded garments

Combination of exclusive brand stores and multi-brand outlets

Technical textiles

Medical textiles , agro-textiles ,geotextiles protective clothing



Man-made fibres

Carpets , conveyor belts, fire-resistant materials

Growth Drivers

Rising per capita income

Higher disposable incomes & preferences for brands

Organized retail landscape & e-Commerce

India is the 5th largest global destination in the world for retail

Favourable demographic trends

Contribute to the growth potential of textiles sector in India

Changing lifestyles

Increasing demand for quality is set to fuel the need for apparel



Policies & Schemes

[Amended Technology Upgradation Fund Scheme](#)

[Integrated Skill Development Scheme](#)

[Merchandise Export From India Scheme](#)

[Scheme for Integrated Textile Parks](#)

[Special Package for employment generation and promotion of exports in Textile and Apparel sector](#)

[Technology Mission for Technical Textiles](#)

[Vision Strategy Action Plan for Indian Textiles Sector](#)

Recent Investments

Aug 11, 2017 - **Toray**, a Japanese MNC to invest **\$ 152.9 mn** in the manufacturing facility in Sri City


Jun 15, 2017 - **Max Fashion**, a part of Dubai based Landmark Group, plans to expand its sales network to **400** stores in **120** cities by investing **\$ 60 mn** in the next 4 years

Major Investor

RIETER

TRÜTZSCHLER

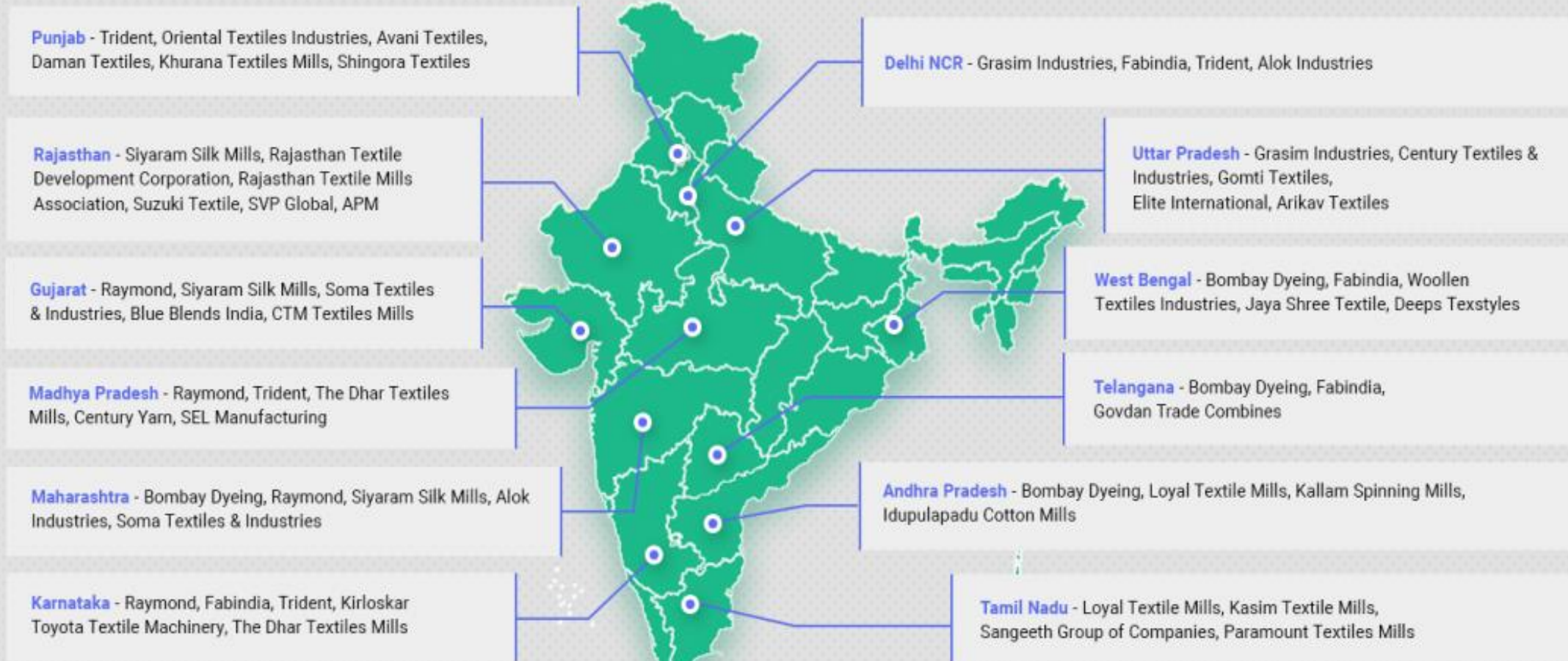

SÖKTAŞ

 Zambaiti Parati

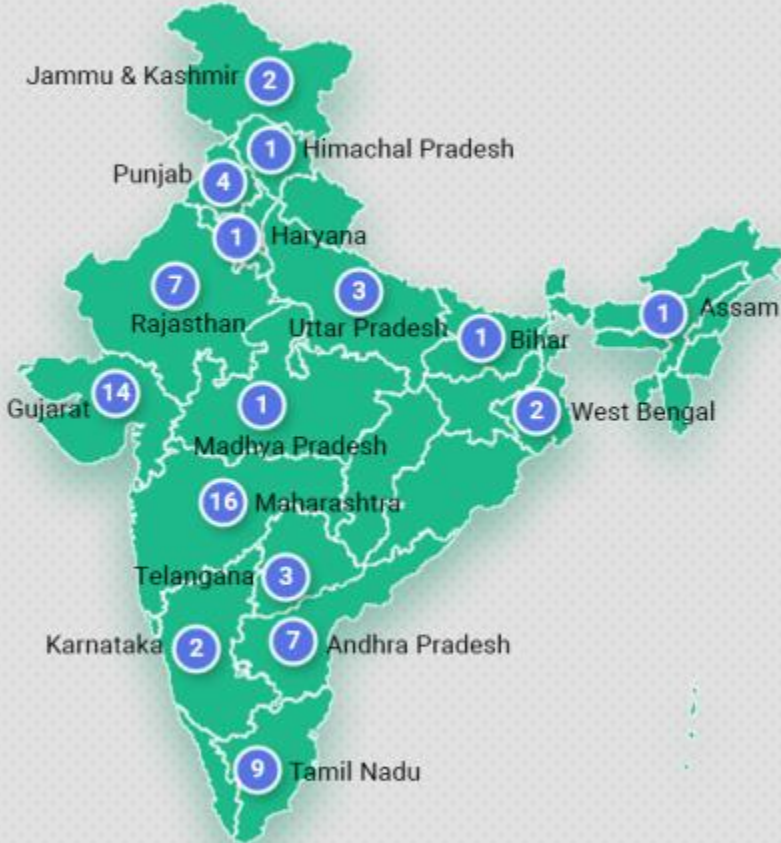
BiLSAR

CMT

Major Textile Manufacturing Players

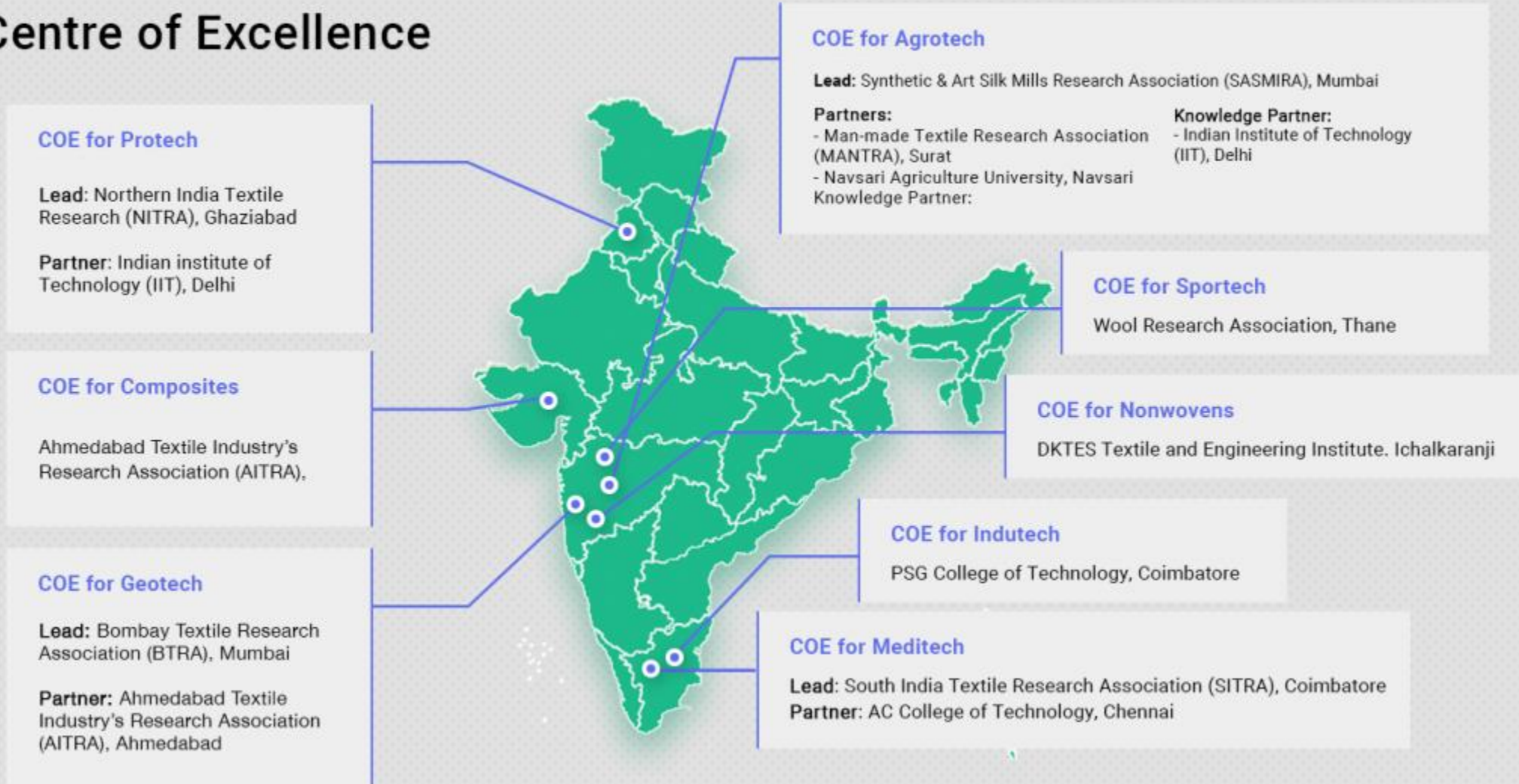


Textile Parks



● Textile Parks

Centre of Excellence



Disclaimer: The data is taken from sites investindia.gov.in, rbi.org.in, etc. Please note that this is not a legal report and we do not accept any responsibility arising out of any action taken by any person on the basis of above report, unless expressly agreed by us in writing.